



THAMES VALLEY QUARTERLY ECONOMIC SURVEY REPORT

WEST BERKSHIRE

Q2 | 2022

Produced by

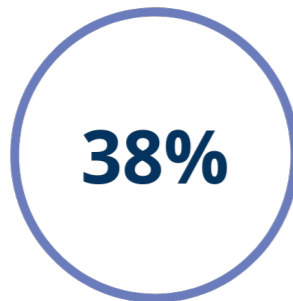
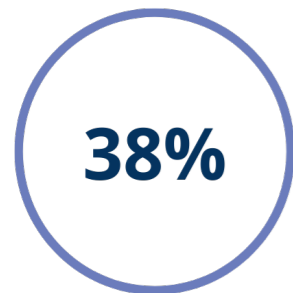
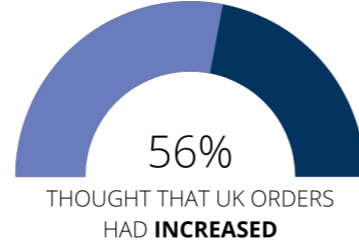
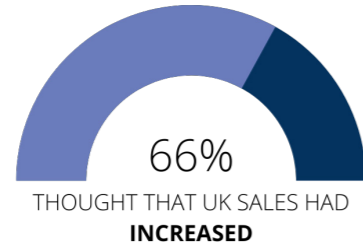


Quarterly Economic Survey

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UK Sales



Overseas Sales



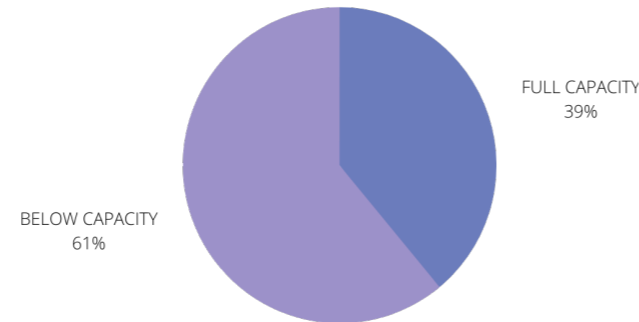
REPORTED AN INCREASE IN OVERSEAS SALES

REPORTED AN INCREASE IN OVERSEAS ORDERS

Firms running at...

39% running at full capacity

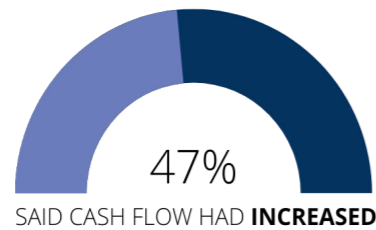
61% running below capacity



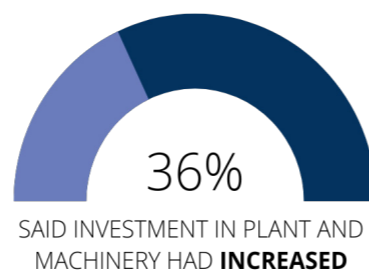
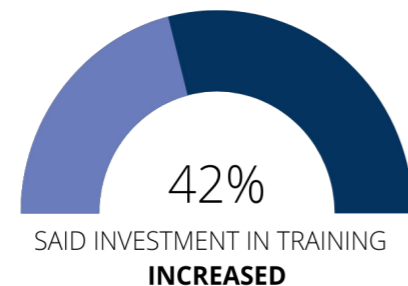
OVER THE PAST 3 MONTHS



Cash flow...



47% said cash flow had increased



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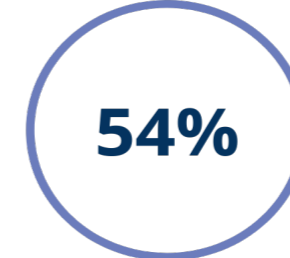
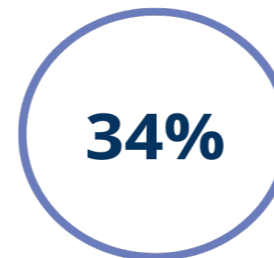
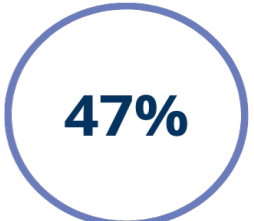
OVER THE PAST 3 MONTHS



56% had attempted to recruit staff

83% for full-time roles

47% for permanent roles



34% saw their workforce increase

54% think their workforce will increase



79% experienced difficulties recruiting

58% experienced difficulties recruiting professional/managerial staff



IN THE NEXT 3 MONTHS



69% felt the price of their goods and services would increase



Quarterly Economic Survey

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The Quarterly Business Survey (QES) is established as Britain's biggest and longest-running private business survey and has provided data since 1989. The survey, a leading indicator, often picks up changes in the economy long before other surveys and official statistics and consistently mirrors trends in official data. It remains closely watched by both UK Government and the Bank of England.

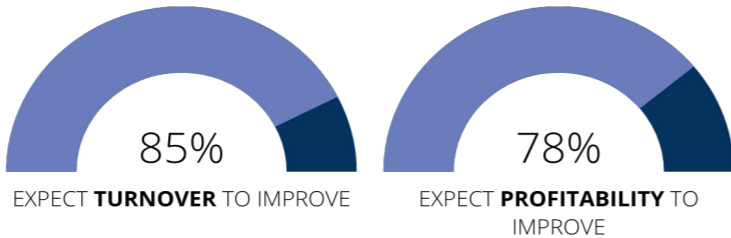
Since the Covid-19 crisis, the QES has demonstrated the scale of impact on UK business. The survey has been essential in understanding the short and long-term impacts on business of different sectors and sizes.

This survey ran from 16th May to 9th June 2022 and asked businesses a series of questions on key economic indicators. We would like to thank all of those members who completed the survey and also the following members for their valuable contribution to this report and briefing event.

OVER THE NEXT 12 MONTHS



85% expect **turnover** to improve
78% expect **profitability** to improve



Top 3 factors affecting business



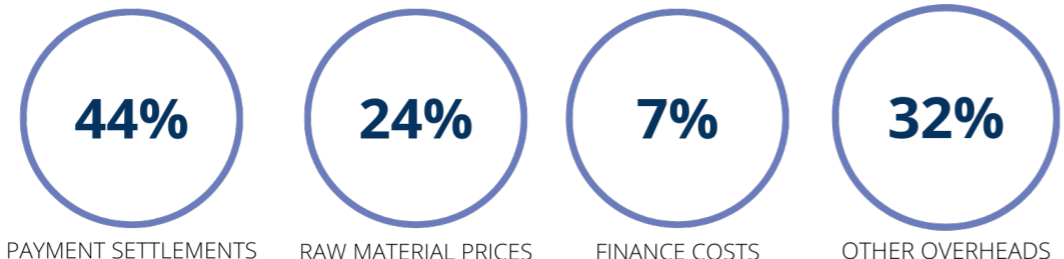
63% **inflation**
22% **interest rates**
22% **competition**



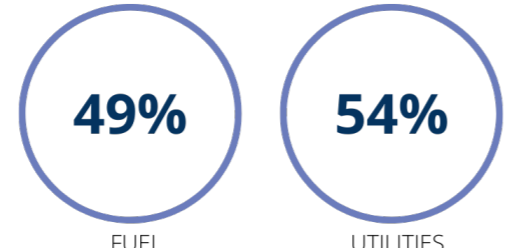
Price rise pressures



Pay settlements – 44% **Raw material prices** – 24%
Finance costs – 7% **Other overheads** – 32%



Fuel – 49%
Utilities – 54%





THAMES VALLEY CHAMBER OF COMMERCE GROUP

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If you are interested in getting involved or would like to find out more about the QES report please contact: **TimMajor@tvchamber.co.uk**

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